

SENATE No. 807

The Commonwealth of Massachusetts

SENATE, April 16, 1964.

The committee on Insurance, to whom was recommitted the petition (accompanied by bill, Senate, No. 166) of Joseph F. Gibney for legislation to authorize the insurance against loss of investments in investment, trust and mutual funds, reports the accompanying Resolve (Senate, No. 807).

For the committee,

GEORGE A. SULLIVAN.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Sixty-Four.

RESOLVE PROVIDING FOR AN INVESTIGATION AND STUDY BY THE DIVISION OF INSURANCE RELATIVE TO AUTHORIZING THE INSURANCE AGAINST LOSS OF INVESTMENTS IN INVESTMENT, TRUST AND MUTUAL FUNDS.

1 *Resolved*, That the division of insurance in the department
2 of banking and insurance is hereby authorized and directed
3 to make an investigation and study of the subject matter of
4 current senate document numbered 166, relative to authoriz-
5 ing the insurance against loss of investments in investment,
6 trust and mutual funds. Said division shall report to the
7 general court the results of its investigation and study and
8 its recommendations, if any, together with drafts of legis-
9 lation necessary to carry such recommendations into effect,
10 by filing the same with the clerk of the senate on or before
11 the first day of June, nineteen hundred and sixty-four.