

of ordinary insurance issued on female risks, adjusted premiums and present values may be computed accordingly to an age not more than three years younger than the actual age of the insured and provided that in computing the present value of any extended term insurance with accompanying pure endowment, if any, the rates of mortality assumed may be not more than those shown in the "Commissioners 1958 Extended Term Insurance Tables"; and provided, further, that in the case of any policy issued on a substandard basis, any such adjusted premiums and present values may be computed on such other table of mortality as the company may specify with the approval of the commissioner.

SECTION 5. Notwithstanding the provisions of paragraph (b) of subdivision 2 of section nine of chapter one hundred and seventy-five of the General Laws, as amended by section three of this act, any life insurance company may elect to have the provisions of said paragraph (b) become effective as to its operations at an earlier date by filing a written notice with the commissioner of insurance of its election to comply with the provisions of said paragraph (b) on or after a specified date before January first, nineteen hundred and seventy-nine, provided that a company may elect a different earlier date for individual annuity and pure endowment contracts from that elected for group annuity and pure endowment contracts. On the date specified in said notice the provisions of said paragraph (b) shall become effective with respect to the annuity and pure endowment contracts designated in said notice and thereafter issued by such company.

Approved December 6, 1973.

Chap. 1146. AN ACT PROVIDING FOR THE USE OF FEDERALLY HELD FUNDS UNDER TITLE IX OF THE SOCIAL SECURITY ACT BY THE MASSACHUSETTS DIVISION OF EMPLOYMENT SECURITY.

Be it enacted, etc., as follows:

SECTION 1. To provide for such improvements and equipment as may be required to be used exclusively by the division of employment security and for the expenses of the director of the division of employment security in carrying out the provisions of the Massachusetts employment security law there is hereby appropriated from the account of the commonwealth in the unemployment trust fund held pursuant to section 903 of the Social Security Act, as amended, the sum of two million, nine hundred thousand.

SECTION 2. The money expended in compliance with this act shall be subject to the limitations set forth in section fifty-three A of chapter one hundred and fifty-one A of the General Laws but in no event shall said division of employment security obligate funds provided under this act in a total amount during any fiscal year which shall exceed the aggregate of the amounts credited to the account of the commonwealth by the federal government pursuant

to Title IX of the Social Security Act during such fiscal year and the twenty-four preceding fiscal years, or such greater number of preceding fiscal years as may be established by amendment of section 903 of the Social Security Act, less the aggregate of the amounts of such funds used by the commonwealth and charged against the amounts credited to the account of the commonwealth during any of such twenty-five fiscal years or such greater number of fiscal years as may be established by amendment of section 903 of the Social Security Act.

SECTION 3. All expenditures of funds hereby appropriated shall be for expenses incurred after the effective date of this act.

SECTION 4. No part of the moneys appropriated by section one of this act shall be encumbered nor shall any contractual obligation be incurred hereunder after the close of the two-year period which begins on the effective date of this act. No more than one million, six hundred thousand dollars of the said monies shall be encumbered nor shall any contractual obligation in excess of that amount be incurred hereunder during the one-year period which begins on the said effective date. Any unencumbered moneys appropriated by section one shall revert to the account of the commonwealth in the unemployment trust fund at the earliest practical date but in no event later than at the close of such two-year period. Any unexpended funds appropriated by section one shall revert to the account of the commonwealth in the unemployment trust fund at the earliest practical date but in no event later than the time of the payment of all expenditures. *Approved December 6, 1973.*

Chap. 1147. AN ACT AUTHORIZING BANKS TO UTILIZE AUTOMATED UNMANNED FACILITIES OF OTHER BANKS WITHIN COUNTY LINES FOR THE PURPOSE OF CUSTOMER CONVENIENCE.

Be it enacted, etc., as follows:

Chapter 167 of the General Laws is hereby amended by adding after section 63, added by chapter 297 of the acts of 1973, the following section: —

Section 64. Notwithstanding the provisions of section six of chapter one hundred and sixty-eight, any bank may, by vote of its board of trustees or board of directors and subject to approval by and regulations of the board of bank incorporation in the case of trust companies or the commissioner of banks in the case of savings banks or cooperative banks, purchase, install, operate, lease, use or so share with any other bank, national banking association, or federal savings and loan association, remote, automated, unmanned facilities for the purpose of disbursement of funds by electronic processing, in the form of cash, or check or item, as defined in section 4-104 of chapter one hundred and six, for customer convenience and use.

No bank shall exclusively own or lease more than three such facilities, or participate in more than forty-nine per cent of the