
[Substituted by amendment by the Senate (Kelly) for Senate Bill duplicate of House, No. 22.]

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Sixty-Six.

AN ACT INCREASING THE AMOUNT AND TERM OF INDEBTEDNESS A CITY OR TOWN MAY INCUR FOR HOUSING, REDEVELOPMENT AND RENEWAL PROJECTS, AND DEFINING COMMUNITY RENEWAL PROJECTS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 26J of chapter 121 of the General Laws
2 is hereby amended by inserting after the paragraph defining
3 "Clearance project", as appearing in section 1 of chapter 574
4 of the acts of 1946, the following paragraph: —

5 "Community renewal project", any planning work or other
6 undertaking (1) to identify decadent, substandard and blighted
7 open areas and other deteriorated or deteriorating areas, (2)
8 to measure the nature and degree of blight and blighting
9 factors within such areas, (3) to determine the financial, re-
10 location, and other resources needed and available to restore
11 and renew such areas, (4) to identify potential project areas
12 and, where feasible, types of action contemplated within such
13 areas, and (5) scheduling or programming of land assembly
14 and redevelopment projects, urban renewal projects and other
15 renewal activities in the community.

1 SECTION 2. Section 26CC of said chapter 121 is hereby
2 amended by striking out the first paragraph and inserting
3 in place thereof the following paragraph: —

4 A city or town in which a housing or redevelopment au-
5 thority has been organized may raise and appropriate, or
6 incur debt, or agree with such authority or with the federal

7 government or the commonwealth to raise and appropriate
8 or incur debt, in aid of such authority, such sums as may be
9 necessary for defraying all of the development, acquisition
10 and operating costs of a clearance, land assembly and re-
11 development, urban renewal, community renewal, relocation,
12 rehabilitation, or low-rent housing project within such city
13 or town, or such sum as may be necessary for defraying
14 such part of the development, acquisition or operating
15 costs of a clearance, land assembly and redevelopment, urban
16 renewal, community renewal, relocation, rehabilitation, or
17 low-rent housing project within such city or town, to which
18 the federal government, pursuant to the federal legislation or
19 any other source has rendered or has agreed to render financial
20 assistance, as will not be met by loans, contributions or grants
21 from the federal government or otherwise. Such debt may
22 be outside the limit of indebtedness prescribed in section ten
23 of chapter forty-four, and shall be payable within twenty-five
24 years, the first annual payment to be made not later than five
25 years after the date of the bonds issued for the serial loan,
26 and otherwise subject to sections sixteen to twenty-seven, in-
27 clusive, of said chapter forty-four; provided, that the total
28 outstanding at any one time of such indebtedness of any city
29 or town and the indebtedness of such city or town, pursuant
30 to the following paragraph on account of relocation payments,
31 shall not exceed five per cent of the average of the assessors'
32 valuations of its taxable property for the three preceding
33 years, reduced and otherwise determined as provided in section
34 ten of chapter forty-four.