

The Commonwealth of Massachusetts

MEMORANDUM OF THE SECRETARY OF THE COMMONWEALTH PURSUANT TO GENERAL LAWS, CHAPTER 3, SECTION 7, WITH RESPECT TO PETITION OF THE BOSTON SYMPHONY ORCHESTRA, INC., BY JOHN L. THORNDIKE, TREASURER, FOR LEGISLATION TO AUTHORIZE SAID CORPORATION TO HOLD ADDITIONAL REAL AND PERSONAL ESTATE.

MAY 1, 1967.

To the Honorable Senate and House of Representatives:

The above named petition was transmitted to me by the Clerk of the Senate with a request for a memorandum on December 20, 1966.

Boston Symphony Orchestra, Inc. was incorporated on May 7, 1918 under the provisions of Chapter 125 of the Revised Laws and is now subject to the provisions of Chapter 180 of the General Laws.

The bill before your honorable bodies seeks authority for said corporation to hold real and personal estate to an amount not exceeding thirty million dollars which estate shall be devoted to the purposes set forth in the certificate of organization, as heretofore or hereafter amended, of said corporation.

Under the provisions of Section 9 of Chapter 180 of the General Laws, charitable corporations are authorized to hold real and personal estate to an amount not exceeding five million dollars.

Special legislation is therefore required to effect the desired result.

Whether or not this should be allowed is a matter of policy

within your exclusive jurisdiction, and this office expresses no opinion on the merits of the bill.

No fee is required to be paid by a corporation of this type under the provisions of Chapter 3, Section 7.

Respectfully submitted,

KEVIN H. WHITE.

Secretary of the Commonwealth.

By Mr. Quinlan a petition of the Boston Symphony Orchestra, Inc., by John L. Thorndike, treasurer, for legislation to authorize said corporation to hold additional real and personal estate. Mercantile Affairs.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Sixty-Seven.

AN ACT AUTHORIZING BOSTON SYMPHONY ORCHESTRA, INC. TO HOLD
ADDITIONAL REAL AND PERSONAL ESTATE.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Boston Symphony Orchestra, Inc., a charitable corporation
- 2 organized under the laws of the commonwealth, is hereby au-
- 3 thorized to hold real and personal estate to an amount not
- 4 exceeding thirty million dollars, which estate shall be devoted
- 5 to the purposes set forth in the certificate of organization, as
- 6 heretofore or hereafter amended, of said corporation.

