

SENATE . . . . . No. 1240

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*The Commonwealth of Massachusetts*

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SENATE, June 5, 1967.

The committee on Bills in the Third Reading, to whom was referred the Senate Bill removing limitations on the time within which cities, towns and districts may borrow and expend money under special laws (Senate, No. 1150), reports recommending that the same be amended by substituting therefor a new draft entitled "An Act removing limitations on the time within which cities and towns may borrow and expend money under certain special acts" (Senate, No. 1240), and that, when so amended, the same will be correctly drawn.

For the committee,

JOHN E. HARRINGTON, JR.

## The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Sixty-Seven.

### AN ACT REMOVING LIMITATIONS ON THE TIME WITHIN WHICH CITIES AND TOWNS MAY BORROW AND EXPEND MONEY UNDER CERTAIN SPECIAL ACTS.

1    *Whereas*, The deferred operation of this act would tend to  
2 defeat its purpose, which is, in part, immediately to continue  
3 the powers of cities and towns to borrow and expend money  
4 under certain special acts without regard to provisions con-  
5 tained in such acts which limit the periods of time within  
6 which money may be borrowed or expended, therefore it is  
7 hereby declared to be an emergency law, necessary for the  
8 immediate preservation of the public convenience.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1    If a special act authorizing a city or town to incur in-  
2 debtedness for a specified purpose to a limited amount limits  
3 the period within which the indebtedness may be incurred or  
4 limits the period within which the proceeds of the borrowing  
5 may be expended and such period or periods had not expired  
6 before January first, nineteen hundred and sixty-seven, such  
7 limit or limits of time shall have no force or effect.