To accompany the petition of Henry F. Beal, mayor, that the city of Waltham be authorized to incur indebtedness for school purposes. Municipal Finance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Twenty-Six.

An Act authorizing the City of Waltham to incur Indebtedness for School Purposes.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 1. For the purpose of purchasing or 2 otherwise acquiring land for a school building 3 and for constructing school buildings, including 4 the cost of original equipment and furnishings of 5 such buildings, and for the construction of an 6 addition to a school building, such addition to 7 increase the floor space of such building, includ- 8 ing the cost of original equipment and furnishing 9 of such addition, the city of Waltham may bor- 10 row from time to time, within the period of five 11 years from the passage of this act, such sums as 12 may be necessary, not exceeding in the aggregate 13 five hundred and fifty thousand dollars, and may 14 issue bonds or notes therefor, which shall bear on 15 their face the words Waltham School Loan, Act of 16 1926. Each authorized issue shall constitute a 17 separate loan. Indebtedness incurred under this
act shall be in excess of the statutory limit, but shall otherwise be subject to chapter forty-four of the General Laws, as amended, exclusive of the proviso inserted in section seven of said chapter by chapter three hundred and thirty-eight of the acts of nineteen hundred and twenty-three.

Section 2. This act shall take effect upon its passage.