

To accompany the petition of Perley Aldrich, selectmen, and others that the town of Winchendon be authorized to borrow money for the purpose of repairing and remodelling its town hall. Municipal Finance.

The Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and Twenty-Six.

An Act authorizing the Town of Winchendon to borrow Money for the purpose of repairing and remodelling its Town Hall.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. For the purpose of repairing and
2 remodelling its town hall, and for refurnishing and
3 reequipping the same, the town of Winchendon may
4 borrow from time to time, within a period of five
5 years from the passage of this act, such sums as
6 may be necessary, not exceeding, in the aggregate,
7 twenty-five thousand dollars, and may issue bonds
8 or notes therefor, which shall bear on their face
9 the words, Winchendon Town Hall Loan, Act of
10 1926. Each authorized issue shall constitute a
11 separate loan, and such loans shall be paid in not
12 more than fifteen years from their dates, but no
13 issue shall be authorized under this act unless a
14 sum equal to an amount not less than ten per cent
15 of such authorized issue is voted for the same pur-
16 pose to be raised by tax levy of the year when
17 authorized, or appropriated from any available

18 funds in the treasury. Indebtedness incurred un-
19 der this act shall be within the statutory limit, and
20 shall, except as herein provided, be subject to chap-
21 ter forty-four of the General Laws, exclusive of
22 the proviso inserted in section seven of said chap-
23 ter by chapter three hundred and thirty-eight of
24 the acts of nineteen hundred and twenty-three.

1 SECTION 2. This act shall take effect upon its
2 passage.

