

By Mr. Luitwieler of Newton, petition of Henry H. Wilder for an amendment of the law relative to contracts for various classes of insurance. Insurance. Jan. 10.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Twenty-Seven.

An Act relative to Contracts for Different Classes of Insurance.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section fifty-two of chapter one hundred and
2 seventy-five of the General Laws is hereby
3 amended by inserting after the word "carrier"
4 in the thirteenth line, the words:— and except that
5 any company authorized to transact the kinds of
6 business specified in the first or second clauses of
7 section forty-seven may insure in one policy a
8 person engaged in the business or trade of manu-
9 facturing, buying, selling or dealing in, cutting or
10 setting of precious stones, jewels, jewelry, gold,
11 silver and other precious metals, whether as prin-
12 cipals, agents, brokers, factors or otherwise,
13 against any and all risks of loss, damage, injury,
14 deterioration, loss of use or liability arising from
15 or in connection with such business or trade. Such
16 insurance shall be known and designated as
17 "jewelers' block insurance" and made under a
18 policy upon the face and outside cover of which

19 shall be printed in bold face type the words
20 “ jewelers’ block policy ”, whether or not any such
21 hazard is specifically mentioned in said section
22 forty-seven, — so as to read as follows:— *Section*
23 *52.* Contracts of insurance for each of the classes
24 specified in section forty-seven shall, except as pro-
25 vided in section twenty-four, be in separate and dis-
26 tinct policies, notwithstanding any provision of this
27 chapter which authorizes a company to transact
28 more than one of said classes; except that the com-
29 missioner may authorize the issuance of policies
30 of insurance covering more than one of the said
31 classes upon such terms and conditions as he may
32 prescribe and upon policy forms approved by him;
33 and except that any domestic company authorized
34 to transact the kinds of business specified in the
35 fourth and twelfth clauses of section forty-seven
36 may insure in one policy, a bank, banker, invest-
37 ment broker, banking association or corporation
38 against the loss of bills of exchange, notes, profits,
39 bonds, securities, evidences of debt, deeds, mort-
40 gages, documents, currency and money, except
41 against loss thereof in marine transportation or
42 transporation by common carrier, and except that
43 any company authorized to transact the kinds of
44 business specified in the first or second clauses of
45 said section forty-seven may insure in one policy
46 a person engaged in the business or trade of manu-
47 facturing, buying, selling or dealing in, cutting or
48 setting of precious stones, jewels, jewelry, gold,
49 silver and other precious metals, whether as prin-
50 cipals, agents, brokers, factors or otherwise,
51 against any and all risks of loss, damage, injury,
52 deterioration, loss of use or liability arising from

53 or in connection with such business or trade. Such
54 insurance shall be known and designated as “ jew-
55 elers’ block insurance ” and made under a policy
56 upon the face and outside cover of which shall be
57 printed in bold face type the words “ jewelers’
58 block policy ”, whether or not any such hazard is
59 specifically mentioned in said section forty-seven.

