

By Mr. Briggs of Lexington, petition of Elwyn G. Preston that the Lexington Trust Company be authorized to hold additional real estate in the town of Lexington. Banks and Banking. Jan. 24.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Twenty-Seven.

An Act authorizing the Lexington Trust Company to hold
Additional Real Estate in the Town of Lexington.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. The Lexington Trust Company, a trust
2 company organized under the laws of this common-
3 wealth and having its usual place of business in the town
4 of Lexington, may, subject otherwise to the provisions
5 of section forty-one of chapter one hundred and seventy-
6 two of the General Laws, as amended by chapter three
7 hundred and twenty-one of the acts of nineteen hundred
8 and twenty-two, and to the approval of the commissioner
9 of banks, invest in real estate in said town suitable for
10 and to be used in whole or in part for the transaction of
11 its business to an amount, including the cost of altera-
12 tions and additions in the nature of permanent fixtures,
13 not exceeding, directly or indirectly, seventy-five thou-
14 sand dollars, in addition to the amount permitted to
15 said trust company by said section forty-one, amended
16 as aforesaid, but in no event exceeding one hundred and
17 forty-three thousand seven hundred and fifty dollars in
18 the aggregate.

1 SECTION 2. This act shall take effect upon its passage.

