

By Mr. Snow of Somerville, petition of Henry L. Wriston for legislation to enlarge the powers of the Methodist Ministers Relief Insurance and Trust Association. Mercantile Affairs. Jan. 24.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Twenty-Seven.

An Act to enlarge the Powers of the Methodist Ministers Relief Insurance and Trust Association.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section one of chapter three hundred and
2 forty-four of the acts of nineteen hundred and
3 ten, as amended by chapter seventy-seven of
4 the special acts of nineteen hundred and six-
5 teen, is hereby further amended by striking
6 out section one and inserting in place thereof
7 the following:—

8 *Section 1.* The Methodist Ministers Relief
9 Association, a corporation duly organized in
10 this commonwealth and subject to chapter one
11 hundred and nineteen of the revised laws, is
12 hereby reincorporated as the Methodist Min-
13 isters Relief Insurance and Trust Association,
14 for the purpose of insuring the lives of min-
15 isters of the gospel, either active or retired,
16 and the wives of ministers of the gospel, or

17 granting to them endowments or annuities,
18 with all the powers of a mutual life insurance
19 company, and for the further purpose of the
20 care, management and disposition of funds
21 now held or which may hereafter be contributed
22 for the relief in any proper contingency of
23 ministers of the gospel, their wives, children
24 and dependents, and for deferring the expenses
25 of sickness and burial; with such powers of a
26 trust company as may be necessary to carry
27 out these purposes. The said corporation shall
28 be subject to the provisions of chapter five
29 hundred and seventy-six of the acts of the
30 year nineteen hundred and seven and any
31 amendments thereto, so far as the same are
32 applicable.

