

HOUSE No. 959

The Commonwealth of Massachusetts.

HOUSE OF REPRESENTATIVES, January 31, 1927.

The committee on Bills in the Third Reading, to whom was referred the Bill to broaden the powers of The Franklin Foundation (House, No. 298), report recommending that the same be amended by the substitution of the accompanying bill (House, No. 959).

For the committee,

THOMAS R. BATEMAN.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Twenty-Seven.

An Act to broaden the Powers of the Franklin Foundation.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section three of chapter five hundred and sixty-
2 nine of the acts of nineteen hundred and eight is
3 hereby amended by adding at the end thereof the
4 following new sentence:— Said corporation shall,
5 in so far as the terms of the gift permit, have like
6 powers with respect to the custody, management
7 and control of any and all other funds heretofore
8 given to the corporation or its predecessor the
9 board of managers of the Franklin Fund for the
10 accomplishment of any public purpose for the bene-
11 fit of the inhabitants of the city of Boston, and
12 also of any and all funds that may hereafter be
13 given to the corporation for such purposes; and
14 said corporation shall have power to accept any
15 and all such funds without any other or further
16 action by said city,— so as to read as follows:—
17 *Section 3.* Said corporation shall also have the
18 custody, management, and control of that part of
19 Franklin's gift which is now accumulating for the
20 second hundred years under the terms of said
21 codicil; but the legal title thereof shall continue

22 to be in the city of Boston. Said corporation shall,
23 in so far as the terms of the gift permit, have like
24 powers with respect to the custody, management
25 and control of any and all other funds heretofore
26 given to the corporation or its predecessor the
27 board of managers of the Franklin Fund for the
28 accomplishment of any public purpose for the bene-
29 fit of the inhabitants of the city of Boston, and
30 also of any and all funds that may hereafter be
31 given to the corporation for such purposes; and
32 said corporation shall have power to accept any
33 and all such funds without any other or further
34 action by said city.

