

Mr. Chandler of Tewksbury presented a petition of the selectmen of the town of Burlington that said town be authorized to borrow money for school purposes. Municipal Finance. Feb. 28.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Twenty-Seven.

An Act authorizing the Town of Burlington to borrow
Money for School Purposes.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. For the purpose of acquiring land for and
2 constructing a high school building and originally
3 equipping and furnishing said building, the town of
4 Burlington may borrow, from time to time, within a
5 period of five years from the passage of this act, such
6 sums as may be necessary, not exceeding, in the aggre-
7 gate, eighty-five thousand dollars, and may issue bonds
8 or notes therefor, which shall bear on their face the
9 words, Burlington School Loan, Act of 1927. Each
10 authorized issue shall constitute a separate loan, and
11 such loans shall be paid in not more than fifteen years
12 from their dates, but no issue shall be authorized under
13 this act unless a sum equal to an amount not less than
14 ten per cent of such authorized issue is voted for the
15 same purpose to be raised by the tax levy of the year
16 when authorized. Indebtedness incurred under this act
17 shall be in excess of the statutory limit, but shall, except
18 as herein provided, be subject to chapter forty-four of

19 the General Laws, exclusive of the proviso inserted in
20 section seven of said chapter by chapter three hundred
21 and thirty-eight of the acts of nineteen hundred and
22 twenty-three.

1 SECTION 2. This act shall take effect upon its pas-
2 sage.

