

# HOUSE . . . . No. 960

---

---

## The Commonwealth of Massachusetts

---

HOUSE OF REPRESENTATIVES, February 3, 1928.

The committee on Banks and Banking, to whom was referred the petition (accompanied by bill, House, No. 18) of Frank J. Carens, treasurer, that the Bank of Commerce & Trust Company be authorized to hold additional real estate in the city of Boston, report the accompanying bill (House, No. 960).

For the committee,

EDGAR F. POWER.

## The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Twenty-Eight.

An Act authorizing the Bank of Commerce & Trust Company to invest not exceeding Fifty Per Cent of its Capital and Surplus in Real Estate Suitable for Use in its Business.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 The Bank of Commerce & Trust Company, a trust  
2 company organized under the laws of the common-  
3 wealth and having its usual place of business in the  
4 city of Boston, may, subject otherwise to the pro-  
5 visions of section forty-one of chapter one hundred and  
6 seventy-two of the General Laws, as amended by  
7 chapter three hundred and twenty-one of the acts  
8 of nineteen hundred and twenty-two, and to the  
9 approval of the commissioner of banks, invest in real  
10 estate in said city of Boston suitable for and to be  
11 used in whole or in part for the transaction of its  
12 business to an amount, including the cost of altera-  
13 tions and additions in the nature of permanent  
14 fixtures, not exceeding, directly or indirectly, three  
15 hundred and fifty thousand dollars, in addition to the  
16 amount permitted under said section forty-one,  
17 amended as aforesaid, to be invested by said Bank  
18 of Commerce & Trust Company at the time this act  
19 takes effect.



