

# HOUSE . . . . No. 1212

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## The Commonwealth of Massachusetts

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HOUSE OF REPRESENTATIVES, April 12, 1928.

The committee on Municipal Finance, to whom was referred the petition (accompanied by bill, House, No. 1066) of the mayor and aldermen that the city of Melrose be authorized to borrow money for school purposes, report the accompanying bill (House, No. 1212).

For the committee,

FRANK W. OSBORNE.

## The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Twenty-Eight.

An Act authorizing the City of Melrose to Borrow Money for School Purposes.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. For the purpose of constructing ele-  
2 mentary school buildings, including the cost of origin-  
3 ally equipping and furnishing the same, or for the  
4 construction of additions to elementary school build-  
5 ings which increase the floor space of such buildings,  
6 including the cost of originally equipping and furnish-  
7 ing such additions, the city of Melrose may borrow  
8 from time to time, within a period of five years from  
9 the passage of this act, such sums as may be necessary,  
10 not exceeding, in the aggregate, two hundred thousand  
11 dollars, and may issue bonds or notes therefor, which  
12 shall bear on their face the words, Melrose School  
13 Loan, Act of 1928. Each authorized issue shall con-  
14 stitute a separate loan, and such loans shall be paid in  
15 not more than fifteen years from their dates, but no  
16 issue shall be authorized under this section unless a  
17 sum equal to an amount not less than ten per cent of  
18 such authorized issue is voted for the same purpose  
19 to be raised by the tax levy of the year when author-  
20 ized. Indebtedness incurred under this act shall be in  
21 excess of the statutory limit, but shall, except as pro-

22 vided herein, be subject to chapter forty-four of the  
23 General Laws, exclusive of the proviso inserted in sec-  
24 tion seven of said chapter by chapter three hundred  
25 and thirty-eight of the acts of nineteen hundred and  
26 twenty-three.

1 SECTION 2. This act shall take effect upon its ac-  
2 ceptance by vote of the city council of said city subject  
3 to the provisions of its charter; provided, that such  
4 acceptance occurs during the current year.

