

By Mr. Halliwell of New Bedford, petition of Manuel P. Arruda and others that The Monte Pio Luso Americano Corporation be authorized to hold real estate and that the title to its present holdings be confirmed. Insurance. July 12.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Twenty-Eight.

An Act authorizing The Monte Pio Luso Americano Corporation to Hold Real Estate and Confirming Title to its Present Holdings.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. The corporation known as The Monte
2 Pio Luso Americano Corporation, located in the city
3 of New Bedford and incorporated under general law,
4 is hereby authorized to hold real estate in said city to
5 an amount not exceeding sixty thousand dollars. All
6 of said property and the income derived therefrom
7 shall be used for the purposes of said corporation as
8 set forth in its charter or certificate of incorporation.

1 SECTION 2. The title of said corporation to all real
2 estate standing in its name on the effective date hereof,
3 in so far as it is affected by lack of statutory authority
4 for the investment of funds of such corporations in
5 real estate is hereby confirmed.

1 SECTION 3. This act shall take effect upon its
2 passage.

