

SENATE No. 331

To accompany the petition of Herbert E. Watts and others, selectmen of the town of Bourne, that said town be authorized to borrow money for the construction and maintenance of wharves and piers, for acquiring land for approaches thereto, and for certain harbor improvements. Municipal Finance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Thirty.

An Act authorizing the Town of Bourne to borrow Money for the Construction and Maintenance of Wharves and Piers, for acquiring Land for Approaches thereto, and for Certain Harbor Improvements.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. For the purpose of constructing
2 and maintaining wharves and piers, of acquiring
3 land for approaches thereto, and of dredging
4 channels and turning basins therefor for vessels of
5 moderate draft, the town of Bourne may borrow
6 from time to time, within a period of five years
7 from the passage of this act, such sums as may be
8 necessary, not exceeding, in the aggregate,
9 dollars, and may issue bonds or notes
10 therefor, which shall bear on their face the words,
11 — Bourne Waterfront and Harbor Improvement
12 Loan, Act of 1930. Each authorized issue shall

13 constitute a separate loan, and such loans shall
14 be paid in not more than ten years from their
15 dates, but no issue shall be authorized under this
16 act unless a sum equal to an amount not less than
17 ten per cent of such authorized issue is voted for
18 the same purpose to be raised by the tax levy of
19 the year when authorized. Indebtedness incurred
20 under this act shall be within the statutory limit
21 and shall, except as herein provided, be subject to
22 chapter forty-four of the General Laws, exclusive
23 of the limitation contained in the first paragraph
24 of section seven thereof as revised by chapter three
25 hundred and twenty-four of the acts of nineteen
26 hundred and twenty-eight.

1 SECTION 2. This act shall take effect upon its
2 passage.

