

HOUSE No. 1127

By Mr. Birmingham of Boston, petition of William H. McMaisters for the appointment of a special committee to investigate the activities of the United Founders Corporation and other investment trusts. Rules.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Thirty-One.

Resolve to investigate the United Founders Corporation and Other Investment Trusts and recommend Legislation to protect the Investing Public against Further Losses, as suggested by the Attorney General.

1 *Resolved*, That a committee of five members of
2 the house shall be chosen by the speaker to investi-
3 gate forthwith into all phases and activities of the
4 United Founders Corporation and other investment
5 trusts of every form and recommend at an early
6 date such legislation as will tend to protect the in-
7 vesting public against further losses, along the lines
8 suggested in the current report of the attorney
9 general to the legislature.

10 Said committee is empowered to issue summonses,
11 compel the attendance of witnesses and to examine
12 books and papers of all investment trusts now doing
13 business in Massachusetts and may expend a sum
14 not exceeding twenty-five thousand dollars in carry-
15 ing out said investigation.

[The text in this section is extremely faint and illegible. It appears to be a list or a series of entries, possibly related to the year 1877.]

