

HOUSE No. 1377

By Mr. Thomas of Quincy, petition of Thomas J. McGrath, mayor, and members of the city council, that the city of Quincy be authorized to borrow money for the purpose of meeting its portion of the cost of abolishing the grade crossing of Water Street and the New York, New Haven and Hartford Railroad. Municipal Finance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Thirty-One.

An Act authorizing the City of Quincy to borrow Money
for Grade Crossing Abolition Purposes.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 For the purpose of meeting its portion of the cost
2 of the work of abolishing the Water street grade
3 crossing in the city of Quincy under the provisions of
4 chapter one hundred and fifty-nine of the General
5 Laws, said city may borrow, outside its limit of in-
6 debtedness as fixed by law, such sums as may be
7 necessary, not exceeding, in the aggregate, one hun-
8 dred and forty thousand dollars, and may issue
9 bonds or notes therefor which shall bear on their face
10 the words "Quincy-Water Street Grade Crossing
11 Loan, Act of 1931." Each authorized issue shall
12 constitute a separate loan and such loans shall be
13 paid in not more than five years from their dates.

14 Such indebtedness shall, except as herein provided,
15 be subject to chapter forty-four of the General Laws,
16 exclusive of the limitation contained in the first
17 paragraph of section seven thereof, as revised by
18 chapter three hundred and twenty-four of the acts
19 of nineteen hundred and twenty-eight.

