

HOUSE No. 1604

The Commonwealth of Massachusetts

HOUSE OF REPRESENTATIVES, May 6, 1931.

The committee on Municipal Finance, to whom was referred the petition (accompanied by bill, House, No. 1273) of Robert L. Lee that the city of Boston be authorized to borrow money for a municipal building in the Charlestown district of said city, report the accompanying bill (House, No. 1604).

For the committee,

JOHN P. HIGGINS.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Thirty-One.

An Act authorizing the City of Boston to borrow Money for the Erection of a Municipal Building in the Charlestown District of Said City.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. For the purpose of constructing a mu-
2 nicipal building in the Charlestown district of the city
3 of Boston, said city may borrow, outside the statutory
4 limit of indebtedness, from time to time within a period
5 of five years from the passage of this act, such sums as
6 may be necessary, not exceeding, in the aggregate,
7 two hundred and fifty thousand dollars, and may issue
8 bonds or notes therefor which shall bear on their face
9 the words, Charlestown Municipal Building Loan
10 Act of 1931. Each authorized issue shall constitute a
11 separate loan, and such loans shall be paid in not more
12 than ten years from their dates, but no loan shall be
13 authorized under this act unless a sum equal to ten
14 per cent of the loan so authorized is voted for the same
15 purpose to be provided from taxes or other sources
16 of revenue of the year when authorized. Any sum to
17 be raised by taxation shall be outside the tax limit as
18 fixed for the city for said year. Except as herein pro-
19 vided, indebtedness incurred under this act shall be

20 subject to the laws relative to the incurring of debt
21 by said city.

1 SECTION 2. This act shall take effect on its ac-
2 ceptance by vote of the city council of said city,
3 subject to the provisions of its charter.

