

HOUSE No. 667

By Mr. Airola of Revere, petition of the school committee for amendment of an existing law relative to the construction of school buildings in the city of Revere. Municipal Finance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Thirty-Two.

An Act to Amend An Act authorizing the City of Revere to Borrow Money for School Building Purposes.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section one of chapter two hundred of the acts
2 of nineteen hundred and thirty is hereby amended
3 by striking out in the second line the words "Senior
4 High school" and inserting in place thereof the
5 words: — Paul Revere school, — so as to read as
6 follows: — For the purpose of constructing additions
7 to the Abraham Lincoln school and to the Paul
8 Revere school; such additions to increase the floor
9 space of said buildings, and for the original equip-
10 ment and furnishings of such addition, the city of
11 Revere may borrow from time to time within a
12 period of five years from the passage of this act,
13 such sums as may be necessary, not exceeding in the
14 aggregate two hundred and fifty thousand dollars

15 and may issue bonds or notes therefor, which shall
16 bear on their face the words "Revere School Loan
17 Act of 1930." Such authorized issue shall constitute
18 a separate loan, and such loans shall be paid in not
19 more than fifteen years from their dates, but no issue
20 shall be authorized under this act unless a sum equal
21 to an amount not less than ten per cent of such
22 authorized issue is voted for the same purpose, to be
23 raised by the tax levy of the year when authorized
24 indebtedness incurred under this act shall be outside
25 the statutory limit but shall, except as provided
26 herein, be subject to chapter forty-four of the Gen-
27 eral Laws, inclusive of the limitations contained in
28 the first paragraph of section seven, thereof, as re-
29 vised by chapter three hundred and twenty-four of
30 the acts of the year nineteen hundred and twenty-
31 eight.

