

HOUSE No. 1395

The Commonwealth of Massachusetts

HOUSE OF REPRESENTATIVES, April 27, 1932.

The committee on Counties, to whom was referred the petition (accompanied by bill, House, No. 1292) of Arthur W. Davis and others that the county of Dukes County be authorized to borrow money for the purpose of contributing toward the cost of construction of highways in the towns of Tisbury and Oak Bluffs, report the accompanying bill (House, No. 1395).

For the committee,

FRANK O. SCOTT.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Thirty-Two.

An Act authorizing the County of Dukes County to borrow Money for the Purpose of Contributing to the Cost of Construction of Highways in the Towns of Tisbury and Oak Bluffs.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. For the purpose of contributing to
2 the cost of the construction by the department of
3 public works of a highway in the town of Tisbury and
4 a highway in the town of Oak Bluffs, the county
5 commissioners for the county of Dukes county may
6 from time to time borrow upon the credit of the
7 county such sums as may be necessary, not exceeding
8 in the aggregate twenty-five thousand dollars, and
9 may issue bonds or notes of the county therefore,
10 which shall bear on their face the words, Dukes County
11 Highway Loan, Act of 1932. Each authorized issue
12 shall constitute a separate loan, and such loans shall
13 be payable in not more than five years from their
14 dates. Such bonds or notes shall be signed by the
15 treasurer of the county and countersigned by a ma-
16 jority of the county commissioners. The county
17 may sell the said securities at public or private sale
18 upon such terms and conditions as the county com-
19 missioners may deem proper, but not for less than

20 their par value. Indebtedness incurred hereunder
21 shall, except as herein provided, be subject to chapter
22 thirty-five of the General Laws.

1 SECTION 2. The county treasurer, with the ap-
2 proval of the county commissioners, may issue tem-
3 porary notes of the county, payable in not more
4 than one year from their dates, in anticipation of the
5 issue of serial bonds or notes under this act, but the
6 time within which such serial bonds or notes shall
7 become due and payable shall not, by reason of such
8 temporary notes, be extended beyond the time fixed
9 by this act. Any notes issued in anticipation of the
10 serial bonds or notes shall be paid from the proceeds
11 thereof.

1 SECTION 3. This act shall take effect upon its
2 acceptance during the current year by the county
3 commissioners of the county of Dukes county, but
4 not otherwise.

