

# HOUSE . . . . No. 873

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By Mr. Ingalls of Lynn, petition of John W. Cronin relative to classifications of risks for dividend purposes under the law providing compulsory liability insurance for owners of motor vehicles. Insurance.

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## The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Thirty-Three.

An Act relative to Classifications of Risks for Dividend Purposes under the Compulsory Motor Vehicle Liability Insurance Law.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Section one hundred and thirteen B of chapter one  
2 hundred and seventy-five of the General Laws is  
3 hereby amended by adding to the first sentence of  
4 the last paragraph thereof the following words:—  
5 and for said purpose of paying dividends may further  
6 classify separately within said class of business all  
7 such policies or bonds covering either motor vehicles  
8 used to carry passengers for hire or motor vehicles  
9 used for rental without driver, or both, — so that the  
10 last paragraph of said section as amended shall read  
11 as follows:— Every mutual company issuing or exe-  
12 cuting motor vehicle liability policies or bonds, both  
13 as defined in said section thirty-four A, shall con-

14 stitute such policies or bonds as a separate class of  
15 business for the purpose of paying dividends and for  
16 said purpose of paying dividends may further classify  
17 separately within said class of business all such  
18 policies or bonds covering either motor vehicles used  
19 to carry passengers for hire or motor vehicles used for  
20 rental without driver, or both. Any dividends on  
21 such policies or bonds shall be declared on the profits  
22 of the company from said class of business.