

# SENATE . . . . No. 83

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To accompany the petition of the Savings Banks Association of Massachusetts, by D. S. Sylvester, executive manager, that the period of exemption from deposit tax for real estate under foreclosure in savings banks and savings departments of trust companies be extended. Taxation.

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## The Commonwealth of Massachusetts

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In the Year One Thousand Nine Hundred and Thirty-Four.

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An Act to extend the Period of Exemption from Deposit Tax for Real Estate under Foreclosure in Savings Banks and Trust Companies in their Savings Departments.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Amend paragraph (c) of section twelve of chapter  
2 sixty-three of the General Laws by eliminating all  
3 of said paragraph, and substituting the following:—  
4 (c) Real estate the title of which has been  
5 acquired by foreclosure or purchase under clause  
6 twelfth of section fifty-four of chapter one hundred  
7 and sixty-eight, for such period of time as said  
8 real estate may be legally held by the corporation.

