

HOUSE No. 1791

The Commonwealth of Massachusetts

HOUSE OF REPRESENTATIVES, May 12, 1936.

The committee on Legal Affairs, to whom were referred the petition (accompanied by bill, House, No. 1355) of David G. Nagle for amendment of the laws relative to sale of warehouse receipts pertaining to alcoholic beverages or alcohol, and the petition (accompanied by bill, House, No. 1414) of David G. Nagle for legislation to authorize the issuance of licenses for the sale of warehouse receipts pertaining to alcoholic beverages or alcohol, report the accompanying bill (House, No. 1791).

For the committee,

DAVID G. NAGLE.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Thirty-Six.

An Act regulating Dealing in Warehouse Receipts for
Alcoholic Beverages.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Paragraph (c) of section one of chapter one hundred
2 and ten A of the General Laws, as appearing in sec-
3 tion one of chapter two hundred and ninety of the
4 acts of nineteen hundred and thirty-two, is hereby
5 amended by inserting after the word "same" in the
6 sixth line the words: — , warehouse receipt for alco-
7 holic beverages, as defined in section one of chapter
8 one hundred and thirty-eight, — so as to read as
9 follows: — (c) "Security" shall include any evidence
10 of indebtedness, stock, certificate under voting trust
11 agreement, subscription or reorganization certificate,
12 certificate in or under a profit sharing or participation
13 agreement, oil, gas or mining lease or certificate of
14 interest in or under the same, warehouse receipt for
15 alcoholic beverages, as defined in section one of chap-
16 ter one hundred and thirty-eight, investment con-
17 tract, currency of a government other than the United
18 States, and, in general, any certificate or instrument
19 representing or secured by a legal or equitable interest
20 in the capital, assets or property of, or representing
21 indebtedness of, any person.