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the expiration of each fiscal year, submit to the mayor and city council a budget in such form as the board of managers may approve. The board of managers may review and comment on such budget and may file such review and comment with the mayor and the city council.

SECTION 5. This act shall take effect as of July first, nineteen hundred and eighty-one.

Approved July 8, 1981.

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Chap. 313. AN ACT ESTABLISHING A SPECIAL ACCOUNT FOR THE QUINCY JUNIOR COLLEGE.

Be it enacted, etc., as follows:

SECTION 1. Notwithstanding the provisions of section fifty-three of chapter forty-four of the General Laws or any other provision of law to the contrary, the city of Quincy is hereby authorized to establish a special account for Quincy Junior College to be known as the "Quincy Junior College Operations Account". Into such special account shall be deposited all tuition fees for the enrollment of students in said college, all incidental fees for the enrollment of students in said college and all monies received by said city from the commonwealth as school aid or other financial assistance allocable to said college. Such special account shall be maintained by the city treasurer of said city in a banking institution in said city and expenditures from such special account shall be made by the president of Quincy Junior College with the approval of the superintendent of the Quincy public schools under the direction of the school committee, or with the approval of the superintendent of the Quincy public schools under the direction of the school committee of said city without appropriation and used solely for the operation, maintenance, and provision of capital equipment for said college.

Appropriations from time to time may be made by said city into said special account for the purpose of providing additional financial assistance for said college and donations from private sources may be received and deposited into such special account.

Said city treasurer shall be authorized to invest the monies in said special account and the interest accruing shall inure to the benefit of Quincy Junior College. Such special account shall be maintained in accordance with generally accepted accounting principles and shall be audited annually by a certified public accountant.

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Monies received from student activity fees, so-called, which are used by the student government of said college shall not be included in said special account.

SECTION 2. Said city treasurer upon the written request of the president of Quincy Junior College with the approval of the superintendent of the Quincy public schools and the approval of the school committee or upon the written request of the superintendent of the Quincy public schools and with the approval of the school committee, may, advance funds from the General Fund of the city in any fiscal year in anticipation of the receipt of revenue of said Quincy Junior College for that same fiscal year. Such advances outstanding at any one time in any fiscal year shall not exceed, in the aggregate, twenty-five per cent of the annual expenses of the then current fiscal year as certified by the said superintendent, or such larger amount as may be approved by the mayor and the city council. All such sums so advanced shall be deposited into said account established under section one and the said superintendent shall prior to the end of each fiscal year repay such advances to the General Fund together with an amount equal to the interest as determined by the treasurer of said city to be allocable to any debt incurred during that fiscal year by said city in anticipation of revenue in order to make such advances.

SECTION 3. The superintendent of the Quincy public schools shall jointly with the president of Quincy Junior College, file with the mayor, the city council, the school committee and the treasurer of said city and the bureau of accounts, a written report relative to such special account established in section one within one hundred and twenty days after the books are closed for each fiscal year. Such report shall include a financial statement relating to the operation, maintenance, capital equipment and properties of said college. The city council of said city may review and comment upon such report and may file such review with the state auditor.

SECTION 4. This act shall take effect on July first, nineteen hundred and eighty-one.

Approved July 8, 1981.

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Chap. 314. AN ACT AUTHORIZING THE TOWN OF WAREHAM TO PAY A CERTAIN SUM OF MONEY TO HOWARD B. ANDERSEN.