

ACTS, 1981. - Chaps. 383, 384.

is hereby repealed.

Approved August 6, 1981.

Chap. 383. AN ACT DESIGNATING THE SONGS "ALL HAIL TO MASSACHUSETTS" AND "MASSACHUSETTS" AS THE STATE AND FOLK SONGS OF THE COMMONWEALTH.

Be it enacted, etc., as follows:

SECTION 1. Chapter six hundred and forty-four of the acts of nineteen hundred and sixty-six is hereby repealed.

SECTION 2. Chapter 2 of the General Laws is hereby amended by adding after section 18, added by chapter 106 of the acts of 1981, the following two sections: -

Section 19. The song "All Hail to Massachusetts", words and music by Arthur J. Marsh, shall be the song of the commonwealth.

Section 20. The song "Massachusetts", words and music by Arlo Guthrie, shall be the folk song of the commonwealth.

Approved August 6, 1981.

Chap. 384. AN ACT RELATIVE TO FINANCE CHARGES ON CERTAIN BALANCES UNDER OPEN END CREDIT PLANS AND REVOLVING CREDIT AGREEMENTS.

Be it enacted, etc., as follows:

SECTION 1. Section 114B of chapter 140 of the General Laws is hereby amended by striking out the first paragraph, as amended by chapter 273 of the acts of 1973, and inserting in place thereof the following paragraph: -

Notwithstanding the provisions of sections one hundred and one hundred and fourteen A, a creditor may charge a daily, monthly or other periodic rate of finance charge on loans made pursuant to any open end credit plan as defined by subsection (r) of section one of chapter one hundred and forty C, equivalent to but not in excess of an annual percentage rate of eighteen per cent determined in accordance with clause (i) of paragraph (1) of subsection (a) of section four of chapter one hundred and forty C. A finance charge not in excess of fifty cents for a monthly or longer billing cycle or the pro rata part of fifty cents for a billing cycle shorter than monthly may be assessed if