

By Mr. Wood of Hopkinton, petition of Carl A. Sheridan that certain banks be authorized to contribute to the building fund being raised for the benefit of the Framingham Union Hospital. Banks and Banking.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Forty-Five.

AN ACT AUTHORIZING CERTAIN BANKS TO CONTRIBUTE TO
THE BUILDING FUND BEING RAISED FOR THE BENEFIT
OF THE FRAMINGHAM UNION HOSPITAL.

*Be it enacted by the Senate and House of Representatives
in General Court assembled, and by the authority of the
same, as follows:*

1 SECTION 1. Any bank established in the town of
2 Framingham, Hopkinton or Holliston may, by vote
3 of its directors, or of its officers having the powers of
4 directors, contribute such sum or sums of money as
5 said directors or officers may determine to be reason-
6 able to the building fund being raised for the benefit
7 of the Framingham Union Hospital in said town of
8 Framingham. No bank shall expend in the aggre-
9 gate for the purposes mentioned in this section in
10 any one fiscal year, as determined by the commis-
11 sioner of banks, more than one half of one per cent
12 of its income for the next preceding fiscal year, as so
13 determined.

1 SECTION 2. This act shall take effect upon its
2 passage.

