

# SENATE . . . . No. 190

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To accompany the petition of Stephen J. Chamberlain for legislation to provide that the casualty and surety rate regulatory law shall apply to credit insurance, so called. Insurance.

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## The Commonwealth of Massachusetts

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In the Year One Thousand Nine Hundred and Fifty-One.

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AN ACT PROVIDING THAT THE CASUALTY AND SURETY RATE REGULATORY LAW SHALL APPLY TO CREDIT INSURANCE, SO CALLED.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Section 4 of chapter 175A of the General Laws,  
2 inserted by section 1 of chapter 641 of the acts of  
3 1947, is hereby amended by inserting after the word  
4 "ninth", in line 6, the word: — , tenth, — so that  
5 the first paragraph will read as follows:— This  
6 chapter shall apply to risks and operations in this  
7 commonwealth insured by insurance companies au-  
8 thorized to transact business in this commonwealth  
9 under subdivisions (d), (e) and (f) of the second clause,  
10 under the third, fourth and fifth clauses, under sub-  
11 divisions (b) and (c) of the sixth clause, and under the  
12 seventh, eighth, ninth, tenth and twelfth clauses of  
13 section forty-seven of chapter one hundred and  
14 seventy-five, and shall not apply to reinsurance, other

15 than joint reinsurance to the extent stated in section  
16 thirteen of this chapter, insurance against loss of or  
17 damage to aircraft or against liability arising out of  
18 the ownership, maintenance or use of aircraft, nor to  
19 compulsory motor vehicle liability insurance.