

HOUSE No. 1576

By Mr. Carroll of Lynn, petition of the Mass. State CIO Industrial Union Council that employers be required to notify employees of dividends received on certain group insurance policies or pension plans. Labor and Industries.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Fifty-Seven.

AN ACT TO ASSIST EMPLOYEES PARTICIPATING IN GROUP INSURANCE AND PENSION PLANS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter 149 of the General Laws is hereby further amended
2 by adding the following new section: —

3 *Section 178D.* Any dividends, discounts or reimbursements
4 of any kind received by an employer made on policies of in-
5 surance or investments of employee pension funds, the premi-
6 ums or payments of which, were paid in part by the em-
7 ployees of said employer, shall be made known upon request,
8 to the duly accredited representative of those employees, who
9 are members of a recognized union, having contractual rela-
10 tions, under a collective bargaining agreement, with said
11 employer.

