

HOUSE . . . . . No. 2636

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**The Commonwealth of Massachusetts**

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HOUSE OF REPRESENTATIVES, February 6, 1957.

The committee on Banks and Banking, to whom was referred so much of the recommendations of the Commissioner of Banks (House, No. 3) as relates to the returns to said commissioner required of licensees under the Small Loan Act (accompanied by bill, House, No. 7), report the accompanying bill (House, No. 2636).

For the committee,

PHILIP J. DURKIN.

## The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Fifty-Seven.

AN ACT RELATIVE TO THE RETURNS TO THE COMMISSIONER REQUIRED OF LICENSEES UNDER THE SMALL LOAN ACT.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Section 98 of chapter 140 of the General Laws, as inserted  
2 by section 5 of chapter 727 of the acts of 1911, is hereby  
3 amended by striking out in the third line the word "Novem-  
4 ber" and substituting the word:— March, — and by strik-  
5 ing out in the fourth line the words "September thirtieth"  
6 and inserting in place thereof the words:— December thirty-  
7 first, — so that said section will read as follows:— *Section 98.*  
8 All persons required by sections ninety-six to one hundred and  
9 fourteen, inclusive, to be under the supervision of the commis-  
10 sioner shall annually on March first make a return to him  
11 in the form of a trial balance of their books at the close of  
12 business on December thirty-first preceding, and shall specify  
13 the different kinds of liabilities and the different kinds of  
14 assets, with such other information as may be called for by  
15 the commissioner in accordance with a blank form to be fur-  
16 nished by him. The commissioner shall make an annual re-  
17 port and shall forward therewith a copy of such returns or so  
18 much thereof as he may deem necessary.