

SENATE No. 583

The Commonwealth of Massachusetts.

SENATE, June 11 (A.M.), 1913.

The committee on Municipal Finance, to whom was referred the report of the joint special recess committee appointed to investigate the subjects of the proper limit of municipal indebtedness and taxes, the purposes and length of time for for which municipalities should be allowed to borrow money, and other pertinent matters relative to said subjects (House No. 1803), reports, in part, the accompanying bill and recommends the suspension of Joint Rule No. 10, in order that the bill may be entertained.

For the committee,

FREDERIC M. HERSEY.

The Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and Thirteen.

AN ACT

Relative to Interest on Overdue Taxes.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section two of chapter six hundred and
2 eighty-eight of the acts of the year nineteen hundred and
3 thirteen is hereby amended by striking out the word "four-
4 teen", and inserting in place thereof the word:— fifteen, —
5 so as to read as follows:— *Section 2.* On all taxes of
6 previous years remaining unpaid on the first day of January,
7 nineteen hundred and fifteen, interest shall be charged at
8 the rate of six per cent per annum until they are paid.

1 SECTION 2. This act shall take effect upon its passage.