

SENATE . . . No. 582

The Commonwealth of Massachusetts.

SENATE, May 18, 1915.

The joint committee on the Judiciary, to which was referred the message from the Governor, transmitting the report of the commission appointed in 1914 to investigate practices and rates in insurance, especially in workmen's compensation insurance (Senate, No. 543), reports (in part) the accompanying bill.

For the committee,

C. AUGUSTUS NORWOOD.

The Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and Fifteen.

AN ACT

Providing that Liability Rates and Classifications shall be filed with the Insurance Commissioner.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Each company transacting a liability busi-
2 ness in this commonwealth shall file with the insurance
3 commissioner a schedule embodying its classification of
4 liability risks, the rates corresponding thereto and all rules
5 and regulations which it applies or intends to apply in
6 connection with the writing of such risks. Any change
7 subsequently made in the classification, rates, rules or
8 regulations so filed shall likewise be filed with the in-
9 surance commissioner and shall not be in effect until so
10 filed and a receipt therefor received from the said com-
11 missioner. It shall be unlawful for any company to write
12 in this commonwealth any liability policy except in the
13 proper manual classification, at the manual rate pertain-
14 ing thereto, and under the rules and regulations so filed,
15 and if it shall appear at any time that no proper classifi-
16 cation and rate has been filed for a particular risk such
17 risk shall not be covered in a specific classification until
18 such supplementary filing has been made and the in-

19 surance commissioner's receipt therefor has been received.
20 Any company, agent or broker violating the provisions of
21 this act shall be subject to a fine of not less than one hun-
22 dred dollars and the license of such agent or broker may
23 be revoked by the insurance commissioner, and in that
24 case shall not be renewed for one year from date of its
25 revocation. The substance of this act shall be printed in
26 the manuals of classifications, rates and rules issued by
27 such company for use in this commonwealth.

1 SECTION 2. This act shall take effect July one in the
2 year nineteen hundred and fifteen.

