

of Fairhaven with reference to the location of the proposed central fire station, upon the petition of not less than one per cent of the registered voters of said town, certified by the registrar of voters and duly filed with the town clerk, there shall be placed upon the official ballot to be used for the election of town officers at the annual town meeting to be held in the year nineteen hundred and sixty-one, the following question:—"Shall the proposed central fire station be erected on land owned by the town and located at the southeasterly corner of Washington street and Scouticut Neck road?" If a majority of the votes in answer to said question is in the affirmative, it shall be deemed and taken to be the will of the voters of said town that the proposed central fire station shall be built at said location, and if a majority of said votes is in the negative, it shall be deemed and taken to be the will of the said voters that said proposed central fire station shall not be built at said location. *Approved February 10, 1960.*

Chap. 57. AN ACT EXTENDING THE AREA WITHIN WHICH CREDIT UNIONS MAY MAKE REAL ESTATE LOANS.

Be it enacted, etc., as follows:

The first paragraph of section 24 of chapter 171 of the General Laws, as appearing in chapter 102 of the acts of 1941, is hereby amended by striking out clause (b) and inserting in place thereof the following clause:—

(b) Loans secured by mortgages of real estate situated within the commonwealth or within a radius of fifteen miles of its office without regard to geographical location. *Approved February 10, 1960.*

Chap. 58. AN ACT CHANGING THE TIME WITHIN WHICH ANNUAL REPORTS OF SAVINGS BANKS MAY BE MADE TO THE COMMISSIONER OF BANKS, AND EXEMPTING SAID BANKS FROM THE PAYMENT OF A FORFEITURE FOR FAILURE TO MAKE OR AMEND CERTAIN RETURNS EXCEPT FOR WILFUL NEGLIGENCE.

Be it enacted, etc., as follows:

SECTION 1. The first sentence of section 65 of chapter 168 of the General Laws, as appearing in section 1 of chapter 432 of the acts of 1955, is hereby amended by striking out, in line 2, the word "thirty" and inserting in place thereof the word:—fifteen,—so as to read as follows:—Every such corporation shall annually, within fifteen days after the last business day of October, make a report to the commissioner in such form as he may prescribe, showing accurately its condition at the close of business on that day, and containing such other information as the commissioner may require.

SECTION 2. Chapter 167 of the General Laws is hereby amended by striking out section 7, as appearing in the Tercentenary Edition, and inserting in place thereof the following section:—*Section 7.* In addition to the reports required by law, banks shall make such other statements and reports to the commissioner as he may require. The commissioner shall furnish blank forms for all statements or reports

required to be made to him. Any bank neglecting to make the returns required by law or by the commissioner, or failing to amend such report within fifteen days after notice from him shall, unless such neglect or failure is due to justifiable cause and not due to wilful neglect, forfeit to the commonwealth five dollars for each day during which such neglect continues, to be recovered by an information in equity in the name of the attorney general at the relation of the commissioner, brought in the supreme judicial court for Suffolk county.

Approved February 10, 1960.

Chap. 59. AN ACT AUTHORIZING THE CITY OF FALL RIVER TO APPROPRIATE MONEY FOR THE PURCHASE OF UNIFORMS FOR THE PARK POLICE AND WATERSHED GUARDS OF SAID CITY.

Be it enacted, etc., as follows:

SECTION 1. Notwithstanding the provisions of any general or special law to the contrary, the city of Fall River may appropriate money for the purchase of uniforms for the members of its park police and watershed guards which may include the purchase of rubber boots and other outer clothing necessary for the use of said park police and watershed guards when traveling to or from or during the course of their employment.

SECTION 2. This act shall take effect upon its acceptance by vote of the city council of said city, in accordance with the provisions of its charter, but not otherwise.

Approved February 10, 1960.

Chap. 60. AN ACT PROVIDING THAT A CREDIT UNION MAY BORROW MONEY WITHOUT THE APPROVAL OF THE COMMISSIONER OF BANKS FROM CERTAIN BANKING INSTITUTIONS WHEREIN SAID CREDIT UNION IS A DEPOSITOR OR SHAREHOLDER.

Be it enacted, etc., as follows:

Section 16 of chapter 171 of the General Laws is hereby amended by inserting after the fourth sentence, as appearing in the Tercenary Edition, the following sentence:—Said board may, if the credit union has a deposit or share account therein, borrow money for and on behalf of the credit union, without the approval of the commissioner, from a savings bank, co-operative bank, federal savings and loan association or the Central Credit Union Fund, Inc.; provided, that money borrowed from such institution is in an amount not exceeding said deposit or share account and is for a time not extending beyond the end of the dividend period in which the loan is made.

Approved February 10, 1960.

Chap. 61. AN ACT PROVIDING UNLIMITED TENURE OF OFFICE FOR CLARENCE SYRIAC, INCUMBENT OF THE OFFICE OF HIGHWAY SURVEYOR IN THE TOWN OF LUDLOW.

Be it enacted, etc., as follows:

SECTION 1. The tenure of office of Clarence Syriac, incumbent of