

SENATE No. 363

The Commonwealth of Massachusetts.

SENATE, March 6, 1919.

The committee on Banks and Banking to which were referred the petition (with accompanying bill, House, No. 728) of Carl C. Emery that savings banks provide means for the safe-keeping of liberty bonds; and abstract of the annual statement of the Bank Commissioner of the condition of incorporated banks (Public Document, No. 8), report the accompanying bill (Senate, No. 363).

For the committee,

PETER F. SULLIVAN.

The Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and Nineteen.

AN ACT

Authorizing Savings Banks to hold for Safe-keeping
any Securities issued by the United States.

*Be it enacted by the Senate and House of Representatives
in General Court assembled, and by the authority of the
same, as follows:*

1 SECTION 1. Savings banks and institutions for
2 savings may with the written permission of and
3 under the regulations approved by the commis-
4 sioner receive and hold for their depositors any
5 securities issued by the United States.

1 SECTION 2. This act shall take effect upon its
2 passage.