

# SENATE . . . . No. 525

---

---

## The Commonwealth of Massachusetts.

---

SENATE, May 13, 1919.

The joint committee on the Judiciary, to which was referred the report of the joint special recess committee on Workmen's Compensation (Senate, No. 334), reports (in part) the accompanying bill (Senate, No. 525).

For the committee,

JAS. F. CAVANAGH.

## The Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and Nineteen.

### AN ACT

Relative to the Payment by Insurance Companies of Death or Compensation Benefits under the Workmen's Compensation Act.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 In cases where the provisions of chapter seven  
2 hundred and fifty-one, acts of nineteen hundred  
3 and eleven, and acts in amendment thereof and  
4 in addition thereto, require the payment of death  
5 benefits or other compensation by an insurance  
6 company in weekly installments, the insurance  
7 commissioner at his discretion at any time may  
8 compute and permit or require an insurance  
9 company to pay into the treasury of the com-  
10 monwealth an amount equal to the present value  
11 of such payments, together with such additional  
12 sums as the insurance commissioner may deem  
13 necessary for a proportional part of the expenses  
14 of administering the fund so created.

15 The fund thus created shall be kept separate  
16 from all other state funds. Upon the payment

17 of such present values the insurance company  
18 shall be discharged from all further liability, and  
19 the state treasurer shall make the weekly pay-  
20 ments as ordered by the industrial accident  
21 board.

22 After all payments have been made as required  
23 by the provisions of law and orders of the in-  
24 dustrial accident board, if it is found the insur-  
25 ance company paid in a larger present value in  
26 any case than was required to make all the weekly  
27 payments, the state treasurer shall return the  
28 balance to the insurance company.

