

HOUSE No. 746

By Mr. Farrell of Worcester, petition of Thomas F. Farrell that banks collecting real estate tax payments be required to make monthly payments to cities and towns. Municipal Finance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Sixty-One.

AN ACT REQUIRING ALL BANKS COLLECTING MONTHLY REAL ESTATE TAX PAYMENTS AS PART OF MONTHLY MORTGAGE PAYMENTS TO PAY SAID TAX PAYMENTS TO CITIES AND TOWNS ON CERTAIN DATES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Notwithstanding any provision of law to the contrary, banks
2 and banking companies, including all savings and loan asso-
3 ciations doing business in this commonwealth, shall pay to
4 cities and towns all monthly tax payments received from mort-
5 gagers; said payments shall be made to said cities and towns
6 on or before June first and November first in the year said pay-
7 ments are made.

The Commission of Government

in the District of Columbia

The Commission of Government was established by the Act of August 10, 1945, (Public Law 487, 50 Stat. 1047), and its functions are defined in the Act. The Commission is composed of the following members:

The President, the Vice President, the Chief Justice of the United States, the Speaker of the House of Representatives, the Senate, and the District of Columbia.

The Commission is authorized to exercise such powers and perform such duties as may be necessary to carry out the purposes of the Act. It is also authorized to report to the President and the Congress on the progress of its work and on the needs of the District of Columbia.