

HOUSE No. 987

By Mr. Rourke of Lowell, petition of Raymond F. Rourke for legislation relative to the lapsing of industrial life insurance policies. Insurance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Sixty-One.

AN ACT RELATIVE TO THE LAPSING OF INDUSTRIAL LIFE INSURANCE POLICIES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter 175 of the General Laws is hereby amended by insert-
2 ing after section 145 the following section:—
3 *Section 145A.* No policy of industrial life insurance issued or
4 delivered in the commonwealth by any life insurance company,
5 the holder of which has failed to pay the premium on the due
6 date, shall be lapsed for default in the payment of premium, if
7 the company's agent who normally collects the premium is on
8 strike and no substitute or successor agent to collect premiums
9 has presented himself to the holder, unless the premium on the
10 policy due next prior to the uncollected premium was paid di-
11 rectly to the insurer and not through its agent. The provisions
12 of this section shall not apply to such a policy on the life of a
13 person who, on the due date of the uncollected premium, is not
14 a resident of the commonwealth, unless the premium on the
15 policy due next prior to the uncollected premium was paid within
16 the commonwealth to the insurer or its agent. The affidavit of
17 any duly authorized officer or agent of the company that an
18 agent of the company was readily available to the policyholder
19 shall be prima facie evidence that the holder was in default.

The Commonwealth of Massachusetts

SENATE

IN SENATE, January 11, 1894.

REPORT OF THE COMMISSIONERS OF THE LAND OFFICE, FOR THE YEAR 1893.

ALBANY: PRINTED BY THE STATE PRINTING OFFICE, 1894.

MADE AT THE STATE PRINTING OFFICE, IN 1894.

THE COMMISSIONERS OF THE LAND OFFICE, ALBANY, N. Y.

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