
Accompanying the fifth recommendation of the State Tax Commission (House, No. 101). Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Sixty-Three.

AN ACT RELATING TO TECHNICAL CHANGES UNDER THE CORPORATION EXCISE LAW.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. The last paragraph of section 55 of chapter 63 of
2 the General Laws, as most recently amended by section 12 of
3 chapter 641 of the acts of 1951, is hereby further amended by
4 striking out the following:— and subdivision (a) of paragraph
5 three of section thirty and subdivision (a) of paragraph four of
6 said section thirty,.

1 SECTION 2. Section 67 of said chapter 63, as most recently
2 amended by section 12 of chapter 550 of the acts of 1956, is
3 hereby further amended by striking out in the fourth sentence
4 thereof the following:— from the value of its corporate excess
5 as determined by him, if it is taxable under sections thirty to
6 thirty-eight C, inclusive, or

1 SECTION 3. Section 1 of chapter 139 of the acts of 1961 is
2 hereby amended by striking out the proviso appearing in lines
3 12 to 15, inclusive, and inserting in place thereof the following:
4 — provided, that the tax imposed by this section shall not ap-
5 ply to corporations taxable under the specific dollar minimum
6 measure of section thirty-two or section thirty-nine or under
7 section thirty-eight B, all of said chapter sixty-three.

1 SECTION 4. This act shall apply with respect to taxable
2 years ending on and after December thirty-first, nineteen hun-
3 dred and sixty-two.

