

By Mr. Harrington of Holden, petition of Ralph W. Wagner and others (selectmen) that the town of Holden be authorized to borrow money for the purpose of augmenting its sewerage system. Municipal Finance.

**The Commonwealth of Massachusetts**

In the Year One Thousand Nine Hundred and Sixty-Three.

AN ACT AUTHORIZING THE TOWN OF HOLDEN TO BORROW MONEY BEYOND ITS DEBT LIMIT FOR THE PURPOSE OF AUGMENTING ITS SEWERAGE SYSTEM.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 For the purpose of paying necessary expenses and liabilities  
2 incurred in augmenting and supplementing its system of sewer-  
3 age collecting and sewerage disposal, and for the purposes of  
4 removing pollution from the Wachusett Water Shed area of the  
5 metropolitan district commission and city of Worcester, and for  
6 the purposes of carrying out an agreement with the metropolitan  
7 district water supply commission (acting for the commonwealth  
8 of Massachusetts) dated August thirty-one, nineteen hundred  
9 and thirty-eight, entered into under the authority of chapter  
10 three hundred and seventy-five of the acts of nineteen hundred  
11 and twenty-six, and chapter three hundred and twenty-one of  
12 the acts of nineteen hundred and twenty-seven, and chapter two  
13 hundred and sixty-two of the acts of nineteen hundred and thirty-  
14 two, and chapters four hundred and sixty and five hundred and  
15 one of the acts of nineteen hundred and thirty-eight, the town of  
16 Holden may, from time to time, within five years after the pas-  
17 sage of this act, borrow such sums as may be necessary not ex-  
18 ceeding the aggregate of two million dollars, and may issue bonds  
19 or notes therefore, which may bear on their face, Town of Holden  
20 Sewerage Loan, Acts of 1963. Each authorized issue shall con-  
21 stitute a separate loan and such loans shall be payable in not  
22 more than thirty years from their dates. Indebtedness incurred  
23 under this act shall be in excess of the statutory limit, but shall,  
24 except as provided herein, be subject to chapter forty-four of the  
25 General Laws.

