

# HOUSE . . . . . No. 261

By Mr. O'Farrell of Malden, petition of Thomas E. Barry and George H. O'Farrell for the computation of the amount of superannuation retirement allowances based on the highest average earnings of certain two year periods instead of five year periods. Pensions and Old Age Assistance.

## The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Sixty-Five.

### AN ACT RELATIVE TO THE RETIREMENT ALLOWANCE FOR PERSONS CLASSIFIED IN EITHER GROUP A OR GROUP B.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Section 5 of chapter 32 of the General Laws is  
2 hereby amended by striking out paragraph (a) of subdivision  
3 (2), as most recently amended by chapter 215 of the acts of  
4 1960, and inserting in place thereof the following paragraph:—  
5 (a) The normal yearly amount of the retirement allowance  
6 for any member classified in either Group A or Group B, who  
7 has paid the full amount of regular deductions on the total  
8 amount of regular compensation, including deductions specified  
9 in subdivision (3A) of section three, and in paragraph (d) of  
10 subdivision (1) of section twenty-two, shall, subject to the limi-  
11 tations set forth in this section, be based on the average annual  
12 rate of regular compensation received by such member during  
13 any period of two consecutive years of creditable service for  
14 which such rate of compensation was the highest, or on the  
15 average annual rate of regular compensation received by such  
16 member during the period or periods, whether consecutive or  
17 not, constituting his last two years of creditable service preced-  
18 ing retirement, whichever is the greater, and shall be computed  
19 according to the following table based on the age of such member  
20 and his number of years and full months of creditable service at  
21 the time of his retirement.

Table showing Percentage of the Amount of Average Annual Rate of Regular Compensation to be multiplied by the Number of Years of Creditable Service.

PER CENT.	AGE LAST BIRTHDAY AT DATE OF RETIREMENT.	
	Group A.	Group B.
2.5 . . . . .	65 or over	60 or over
2.4 . . . . .	64	59
2.3 . . . . .	63	58
2.2 . . . . .	62	57
2.1 . . . . .	61	56
2.0 . . . . .	60	55
1.9 . . . . .	59	-
1.8 . . . . .	58	-
1.7 . . . . .	57	-
1.6 . . . . .	56	-
1.5 . . . . .	55	-

1 SECTION 2. Paragraph (c) of said subdivision (2), as so ap-  
 2 pearing, is hereby amended by striking out, in line 5 and in  
 3 line 8, respectively, the word "five" and inserting in place  
 4 thereof, in each instance, the word: — two

1 SECTION 3. Paragraph (a) of subdivision (3), as so appearing,  
 2 is hereby amended by striking out, in line 2, the words "five-  
 3 year" and inserting in place thereof the words: — two-year;  
 4 and, in line 5, striking out the word "five" and inserting in place  
 5 thereof the word: — two.

1 SECTION 4. Paragraph (b) of subdivision (3), as so appearing,  
 2 is hereby amended by striking out, in lines 5 and 8, the word  
 3 "five" and inserting in place thereof the word: — two.