

the commonwealth such sums of money as may be necessary for the purpose of meeting payments authorized by sections two to eight, inclusive, of this act, and may issue and renew from time to time notes of the commonwealth therefor, bearing interest payable at such times and such rates as shall be fixed by the state treasurer. Such notes shall be issued and may be renewed one or more times for such terms, not exceeding one year, as the governor may recommend to the general court in accordance with Section 3 of Article LXII of the Amendments to the Constitution of the Commonwealth but the final maturities of such notes, whether original or renewal, shall not be later than June thirtieth, two thousand and five.

Notes and interest thereon issued under the authority of this section, notwithstanding any other provision of this act, shall be general obligations of the commonwealth. All payments on account of principal and interest on said notes shall be repaid from the General Fund.

Approved January 14, 1993.

Chapter 387. AN ACT AUTHORIZING THE TOWN OF SAUGUS TO CONVEY CERTAIN OPEN-SPACE LAND.

Be it enacted, etc., as follows:

The town of Saugus is hereby authorized to convey three parcels of open-space land located in said town for affordable housing purposes. Said parcels are designated as parcels C, Q and T on a deed to said town from the commonwealth dated August twelfth, nineteen hundred and eighty-seven recorded in the southern district of the Essex county registry of deeds, Book 9430, Pages 294-297. Said conveyance shall be free and clear of any restrictions placed in said deed by the commonwealth.

Approved January 14, 1993.

Chapter 388. AN ACT AUTHORIZING THE LICENSING AUTHORITY OF THE CITY OF PITTSFIELD TO ISSUE AN ADDITIONAL LICENSE FOR THE SALE OF ALL ALCOHOLIC BEVERAGES NOT TO BE DRUNK ON THE PREMISES TO COZZI, INC. D/B/A RUFO'S VARIETY.

Be it enacted, etc., as follows:

SECTION 1. Notwithstanding the provisions of section seventeen of chapter one hundred and thirty-eight of the General Laws, the licensing authority in the city