

HOUSE No. 1900

By Mr. Morrissey of Boston (by request), petition of John F. Connolly that the Treasurer and Receiver-General be authorized to deposit certain public money in federal or state savings and loan associations. Ways and Means (Joint).

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Sixty-Six.

AN ACT AUTHORIZING THE DEPOSIT OF CERTAIN PUBLIC MONIES BY THE STATE TREASURER IN FEDERAL OR STATE SAVINGS AND LOAN ASSOCIATIONS.

*Be it enacted by the Senate and House of Representatives in
General Court assembled, and by the authority of the same, as
follows:*

1 Chapter 29 of the General Laws is hereby amended by
2 striking out section 34A, most recently amended by chapter 135
3 of the acts of 1961, and inserting in place thereof the following
4 section: —

5 *Section 34A.* The state treasurer may deposit any portion
6 of the public monies in his possession and funds over which
7 the commonwealth has exclusive control in cooperative banks
8 lawfully doing business in the commonwealth for one year or
9 more, subject, however, to the limitations set forth in section
10 sixteen of chapter one hundred and seventy and may invest
11 such public monies and such funds in shares or accounts of
12 savings and loan associations organized under the laws of any
13 state or of the United States which shares and accounts are
14 insured by the Federal Savings and Loan Insurance Corpora-
15 tion, but the amount so invested in any one association shall
16 not exceed the amount covered by such insurance.

THE STATE OF NEW YORK

IN SENATE, January 15, 1880.

REPORT OF THE COMMISSIONERS OF THE LAND OFFICE, IN ANSWER TO A RESOLUTION PASSED BY THE SENATE, APRIL 15, 1879.

ALBANY: PUBLISHED BY THE STATE PRINTING OFFICE, 1880.

COMMISSIONERS OF THE LAND OFFICE: JOHN W. WALKER, JOHN W. WALKER, JOHN W. WALKER.

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