

By Mr. Murphy of Boston, petition of Paul Murphy and another for the computation of superannuation retirement allowances of public employees on the basis of the highest average earnings of certain two-year periods instead of five-year periods. Pensions and Old Age Assistance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Sixty-Six.

AN ACT PROVIDING THAT THE COMPUTATION OF THE AMOUNT OF SUPERANNUATION RETIREMENT ALLOWANCES BE BASED ON THE HIGHEST AVERAGE EARNINGS OF CERTAIN TWO-YEAR PERIODS INSTEAD OF FIVE-YEAR PERIODS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 5 of chapter 32 of the General Laws is hereby
2 amended by striking out paragraph (a) of subdivision (2), as
3 most recently amended by chapter 215 of the acts of 1960, and
4 inserting in place thereof the following paragraph:—
5 (a) The normal yearly amount of the retirement allowance
6 for any member classified in either Group A or Group B, who
7 has paid the full amount of regular deductions on the total
8 amount of regular compensation, including deductions speci-
9 fied in subdivision (3A) of section three, and in paragraph (d)
10 of subdivision (1) of section twenty-two, shall, subject to the
11 limitations set forth in this section, be based on the average an-
12 nual rate of regular compensation received by such member
13 during any period of two consecutive years of creditable service
14 for which such rate of compensation was the highest, or on the
15 average annual rate of regular compensation received by such
16 member during the period or periods, whether consecutive or
17 not, constituting his last two years of creditable service preced-
18 ing retirement, whichever is the greater, and shall be computed
19 according to the following table based on the age of such mem-
20 ber and his number of years and full months of creditable
21 service at the time of his retirement.

Table showing Percentage of the Amount of Average Annual Rate of Regular Compensation to be multiplied by the Number of Years of Creditable Service.

PER CENT.	AGE LAST BIRTHDAY AT DATE OF RETIREMENT.	
	GROUP A.	GROUP B.
2.5	65 or over	60 or over
2.4	64	59
2.3	63	58
2.2	62	57
2.1	61	56
2.0	60	55
1.9	59	—
1.8	58	—
1.7	57	—
1.6	56	—
1.5	55	—