

HOUSE No. 3054

The Commonwealth of Massachusetts

HOUSE OF REPRESENTATIVES, January 5, 1966.

The committee on Ways and Means, to whom was referred the message from His Excellency the Governor recommending legislation relative to additional funds necessary to complete the new state office building and for the construction of three additional buildings and funds to maintain service in the new state office building (House, No. 3052) report (in part) the accompanying bill (House, No. 3054).

For the committee,

ANTHONY M. SCIBELLI.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Sixty-Six.

AN ACT INCREASING THE AMOUNT OF MONEY AUTHORIZED FOR THE CONSTRUCTION OF A STATE OFFICE BUILDING.

*Be it enacted by the Senate and House of Representatives in
General Court assembled, and by the authority of the same, as
follows:*

1 To meet the expenditures necessary in carrying out the pro-
2 visions of section four of chapter six hundred and thirty-five of
3 the acts of nineteen hundred and sixty, the state treasurer shall,
4 upon request of the governor, issue and sell, in addition to the
5 bonds authorized by section five of said chapter six hundred and
6 thirty-five, at public or private sale, bonds of the commonwealth,
7 registered or with interest coupons attached, as he may
8 deem best, to an amount to be specified by the governor from
9 time to time, but not exceeding, in the aggregate, the sum of
10 six hundred thousand dollars. All bonds issued by the common-
11 wealth, as aforesaid, shall be designated on their face, State
12 Office Building Loan, Act of 1966, and shall be on the serial plan
13 for such maximum term of years, not exceeding twenty years, as
14 the governor may recommend to the general court pursuant to
15 section three of Article LXII of the Amendments to the Con-
16 stitution of the Commonwealth, the maturities thereof to be so
17 arranged that the amounts payable in the several years of the
18 period of amortization, other than the final year, shall be as
19 nearly equal as in the opinion of the state treasurer it is practi-
20 cable to make them. The bonds shall bear interest semi-an-
21 nually at such rate as the state treasurer, with the approval of
22 the governor, shall fix. The initial maturities of such bonds
23 shall be payable not later than one year from the date of issue
24 thereof, and the entire issue not later than June thirtieth, nine-
25 teen hundred and eighty-nine.