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By Mr. Conte, a petition of John J. Conte and Robert J. Bohigian for legislation to amend the law which established the Providence and Worcester Railroad Company. Transportation.

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*The Commonwealth of Massachusetts*

In the Year One Thousand Nine Hundred and Sixty-Eight.

AN ACT IN AMENDMENT OF CHAPTER 89 OF THE ACTS OF 1844, ENTITLED "AN ACT TO ESTABLISH THE PROVIDENCE AND WORCESTER RAILROAD COMPANY", AS AMENDED.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. The authorized capital stock of Providence and  
2 Worcester Railroad Company shall be seven million dollars  
3 divided into shares of one hundred dollars each. Any un-  
4 issued stock may be issued from time to time by the directors.  
5 All stock shall be fully paid and non-assessable. Any unissued  
6 stock may be issued for cash or for property, real or personal,  
7 tangible or intangible. Stockholders shall have no pre-emptive  
8 right to subscribe for any subsequently issued capital stock.

9 In addition to its powers to operate a railroad, and to own  
10 property, and to engage in other businesses reasonably related  
11 thereto, the said company may make contracts, give guaran-  
12 tees and incur liabilities; may also acquire, hold, sell, convey,  
13 transfer, lease, rent or otherwise dispose of any property, real  
14 or personal; and said company may acquire, hold, sell, transfer  
15 and otherwise dispose of shares of its own capital stock, and  
16 said company may acquire, hold, vote, sell, transfer and other-  
17 wise dispose of shares, including a majority, of the capital  
18 stock of any other corporation or corporations, whether en-  
19 gaged in or organized for similar or different business or other  
20 activities.

1 SECTION 2. In the event of inconsistency between the pro-

2 visions of this act, and the provisions of any other act or parts  
3 of acts, the provisions of this act shall prevail.

1 SECTION 3. This act shall take effect upon passage, but shall  
2 not operate as an amendment of the act to establish the Provi-  
3 dence and Worcester Railroad Company until the same shall  
4 have been submitted to a meeting of the stockholders of said  
5 company, and shall have been accepted by a majority of the  
6 votes of said meeting.