

HOUSE No. 84

Accompanying the eighth recommendation of the Department of Education (House, No. 76). Education.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-Three.

AN ACT TO LIMIT THE AMOUNTS OF MONEY THAT REGIONAL SCHOOL DISTRICTS MAY RETAIN IN THEIR SURPLUS ACCOUNTS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. If a regional school district has in its surplus
2 accounts at the end of any fiscal year an amount of money in
3 excess of an amount equal to ten percent of its previous year's
4 assessments to the member towns, said district shall use an
5 amount at least equal to the amount of said excess to reduce the
6 member towns' assessment for the ensuing fiscal year.

1 SECTION 2. This act shall take effect on July the first,
2 nineteen hundred and seventy-four.

