

By Mr. Sirianni of Winthrop, petition of Ralph E. Sirianni, Jr., that the Commonwealth be authorized to reimburse the town of Winthrop for additional expenses incurred by said town as a result of municipal funds lost in the failure of the Surety Bank and Trust Company of Wakefield. Ways and Means (joint).

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-Three.

AN ACT EQUALIZING THE EXTRAORDINARY FISCAL BURDEN PLACED ON THE TOWN OF WINTHROP AS A RESULT OF FAILURE OF THE WAKEFIELD SURETY BANK AND TRUST COMPANY.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. That the Commonwealth be authorized to
2 reimburse the treasury of the Town of Winthrop for the
3 additional expenses incurred in fiscal 1972 by the town as a result
4 of municipal funds lost in the failure of the Surety Bank and
5 Trust Company of Wakefield.

1 SECTION 2. Said reimbursement to include funds expended
2 by the town representing interest costs in the service of
3 municipal loans taken out by the town to replace those deposits
4 lost by failure of the Surety Bank and Trust Company.

The Board of Health of the Town of ...
do hereby certify that the ...
of the ...

The Board of Health of the Town of ...

Resolved, That the ...

AN ACT TO ...
IN THE TOWN OF ...

It is enacted by the Town and Board of Health of ...
that the ...

SECTION 1. That the ...
of the ...

SECTION 2. And ...
of the ...