

HOUSE No. 3576

By Mr. Nordberg of Reading, petition of Thomas H. Driscoll for legislation to clarify the status of leaseholds and leasehold improvements for the purpose of the property factor of the income apportionment formula under the corporation excise tax law. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-Three.

AN ACT TO CLARIFY THE STATUS OF LEASEHOLDS AND LEASEHOLD IMPROVEMENTS FOR THE PURPOSE OF THE PROPERTY FACTOR OF THE INCOME APPORTIONMENT FORMULA UNDER THE CORPORATION EXCISE.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Subsection (d) of section 38 of chapter 63, as
2 most recently amended by section 58 of chapter 698 of the acts
3 of 1966 is hereby further amended by inserting at the end of said
4 subsection the following paragraph: —

5 The term “real and tangible personal property” shall include
6 leaseholds and leasehold improvements regardless of whether
7 located within or without the Commonwealth.

1 SECTION 2. This act shall take effect with respect to
2 taxable years ending on and after December 31, 1973.

HOUSE OF REPRESENTATIVES

REPORT OF THE COMMISSIONERS OF THE GENERAL LAND OFFICE
IN ANSWER TO A RESOLUTION PASSED BY THE HOUSE OF COMMONS
ON THE 12TH MARCH 1881

THE COMMISSIONERS OF THE GENERAL LAND OFFICE

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THE COMMISSIONERS OF THE GENERAL LAND OFFICE have the honor to acknowledge the receipt of a copy of the Report of the Commission of Enquiry into the Land Revenue of the United Kingdom, published by the Stationery Office, London, in 1880, and to state that the same has been carefully considered by the Commissioners.

The Commission of Enquiry into the Land Revenue of the United Kingdom, in their Report, have stated that they have been instructed to inquire into the land revenue of the United Kingdom, and to report thereon to the House of Commons. The Commissioners of the General Land Office have the honor to state that they have been instructed by the House of Commons to consider the Report of the Commission of Enquiry into the Land Revenue of the United Kingdom, and to report thereon to the House of Commons.

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