

HOUSE No. 4069

By Mr. Melia of Boston, petition of Robert T. Kenney and John F. Melia for legislation to change the standards by which financial plans are measured in urban renewal programs. Urban Affairs.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-Three.

AN ACT CHANGING THE STANDARDS BY WHICH FINANCIAL PLANS ARE MEASURED IN URBAN RENEWAL.

*Be it enacted by the Senate and House of Representatives in
General Court assembled, and by the authority of the same, as
follows:*

- 1 Section 48 of Chapter 121B of the General Laws as most
- 2 recently amended by Chapter 168 of the Acts of 1971 is hereby
- 3 amended by striking from part c of the fourth paragraph the
- 4 phrase "the financial plan is sound" and inserting in place thereof
- 5 the phrase: – that the method of financing is acceptable.

