

HOUSE No. 4 0 7 3

By Mr. Murphy of Brockton, petition of the Massachusetts Housing Finance Agency, Paul Maurice Murphy and another relative to increasing the principal amount of notes and bonds of said agency which may be outstanding at any one time. Urban Affairs.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-Three.

AN ACT INCREASING THE PRINCIPAL AMOUNT OF NOTES AND BONDS OF THE MASSACHUSETTS HOUSING FINANCE AGENCY WHICH MAY BE OUTSTANDING AT ANY ONE TIME.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Paragraph (b) of Section 8 of chapter 708 the acts of 1966 is
- 2 hereby amended by striking out the last sentence thereof and
- 3 inserting in place thereof the following sentence: —
- 4 The aggregate principal amount of notes and bonds of the
- 5 MHFA outstanding at any one time shall not exceed the sum of
- 6 one billion five hundred million dollars of which one hundred
- 7 fifty million dollars shall be used only to make mortgage loans in
- 8 cities or towns which have been found to have a rate of unem-
- 9 ployment of at least six per centum in the issue of "Area Trends
- 10 in Employment and Unemployment" published by the United
- 11 States Department of Labor for the October preceding the
- 12 making of any such loan.

HOUSE OF REPRESENTATIVES

REPORT OF THE COMMISSIONERS OF THE GENERAL LAND OFFICE
IN ANSWER TO A RESOLUTION PASSED BY THE HOUSE OF COMMONS
ON THE 12TH MARCH 1875

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